

# **Commodities Technical Outlook**

#### Date 27 June 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Aug 2019		34341	34248	34156	34045
CMP: 34387	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		34433	34526	34619	34731
	Buy Gold around	34200-34210 Tg	gt 34570 SL 341	.00	

	Supports	Support 1	Support 2	Support 3	Support4
SILVER 5 July 2019		37765	37522	37232	36895
CMP:37862	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		37959	38203	38497	38841
	Buy near 37500	Tgt 37980 SL 3730	00		

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 July 2019		4113	4089	4062	4033
CMP: 4129	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		4145	4170	4197	4226
	Sell Crude 4137	Tgt 4076 SL 4158	3		



	Supports	Support 1	Support 2	Support 3	Support4			
NG 26 July 2019		158	155	153	149			
CMP 159.50	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Sideways		161	164	167	170			
	Buy near 157.5							

	Supports	Support 1	Support 2	Support 3	Support4		
COPPER 31 JULY 2019		441	437	434	431		
CMP 442.65	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		445	448	451	454		
	Sell around 445.5	Sell around 445.5 Tgt 440 SL 448.5					

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 31 JULY 2019		144.6	144.0	143.1	141.7
CMP 145.25	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		146	149	156	159
	Sell around 145.8	Tgt 143.4 SL 14	6.5		

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 31 JULY 2019		154.9	154.3	153.3	151.8		
CMP: 155.50	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		156.1	156.7	157.7	159.3		
	Sell around 156.3	Sell around 156.3 Tgt 154.2 SL 157.7					



	Supports	Support 1	Support 2	Support 3	Support4
NICKEL 31 JULY 2019		895.4	886.4	876.1	864.3
CMP 902.9	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		910.4	919.5	930.1	942.4
	Sell near 908 Tgt 892 SL 915				

Supports	Support 1	Support 2	Support 3	Support4	
	201.4	200.7	199.7	197.9	
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
	202.9	203.6	204.6	206.4	
Sell near 203.7 Tgt 200.5 SL 205					
	Resistances	201.4   Resistances   202.9	201.4200.7ResistancesResistance 1202.9203.6	201.4     200.7     199.7       Resistances     Resistance 1     Resistance 2     Resistance 3       202.9     203.6     204.6	

6

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4
SYBEANIDR 19 July 19		3665	3635	3605	3569
CMP 3680	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		3695	3726	3756	3793
	Sell around 3680	Tgt 3620 SL 3710			

	Supports	Support 1	Support 2	Support 3	Support4	
SYOREF 19 July 19		738	724	711	695	
CMP 744.35	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		751	765	779	796	
	Sell near 745 T	Sell near 745 Tgt 738 SL 750				



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 19 July 19		4177	4145	4112	4074		
CMP 4193	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4209	4242	4274	4314		
	Buy near 4160	Buy near 4160 Tgt 4240 SL 4120					

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 19 July 19		3932	3901	3870	3833
CMP 3948	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:UP		3964	3995	4027	4065
	Sell near 3950 Tgt 3900 SL 3980				

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 19 July 19		4266	4233	4201	4162
CMP 4282	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		4298	4331	4364	4404
	Sell near 4280 Tgt 4230 SL 4320				

# Call of the day

Buy gold around 34200 Tgt 34570 SL 34100



### **Major Global Announcements**

TIME	COUNTRY	DATA	Forecast	Previous
12:30pm	EUR	Spanish Flash CPI y/y	0.80%	0.80%
All Day	EUR	German Prelim CPI m/m	0.20%	0.20%
Tentative	EUR	Italian 10-y Bond Auction		2.60 1.3
6:00pm	USD	Final GDP q/q	3.10%	3.10%
	USD	Final GDP Price Index q/q	0.80%	0.80%
	USD	Unemployment Claims	220K	216K
7:30pm	USD	Pending Home Sales m/m	1.10%	-1.50%
8:00pm	USD	Natural Gas Storage	104B	115B

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